

Treasurer's Report & Accounts for the Bramford Open Spaces Ltd. AGM Thursday 27th November 2014

This year's financial report (for the 2013-14 financial year) is the first covering a full 12 month period (last year's only covered the period from the formation of the company in June 2012) and the first by me since I took over the role of Treasurer after the last AGM. A statement of the full year accounts is given overleaf, and the current financial year's figures up to 31st October 2014 are also included for information.

I am pleased to be able to present a positive set of results for the company accounts, showing that we are still in a healthy financial position.

During the year we continued to be funded by a grant from Bramford Parish Council, with funds supplemented by membership subscriptions (from members living outside of Bramford) and payment for fishing rights from GAPS.

The majority of the expenditure consisted of a professional tree survey (to underpin the safety of the public using the meadows), as well as litter picking and grass cutting (both to maintain the appearance and attractiveness of the meadows). However, every effort has been made throughout the year to constrain costs by organising volunteer working parties for activities that would have contributed major expense. In particular a number of trees blown down in the St Jude's storms in 2013 have been cut back by members saving a considerable amount of money.

The 'operating gain' for the year is this year's contribution to the build-up of funds required to clear out the old water course on the Northern Meadow in the future. A covenant on the management of the Local Nature Reserve stipulates that the ditches are cleared out every 5 to 10 years. This is an expensive task that requires that we build up funds gradually over the years. Moving forward, we have registered the company for VAT so will be able to reduce some of our outgoings by being able to reclaim VAT on purchases of goods and services. This has required a more formal Service Level Agreement be put in place between the company and Bramford Parish Council. As a result VAT invoices are now being issued to cover the management of the meadows, rather than receiving a grant from the Parish Council as in previous years.

We have also put in place contracts for Litter Picking and Grass Cutting together with a licence agreement for Sheep Grazing – all of which will help to control costs and reduce the overhead of managing the meadows in the coming year.

The full accounts for current financial year (1st April 2014 to 31st March 2015) will include the VAT accounts and will be prepared in April.

Pete Brand
Trustee and Treasurer

BRAMFORD OPEN SPACES LTD

Statement of Affairs, Receipts and Payments for year ending to 31st March 2014

2012-13	RECEIPTS	2013-14	2012-13	PAYMENTS	2013-14
5.00	Members subscription	25.00	455.00	Litter clearance	2,360.00
8,000.00	BPC Contribution	8544.10		Scrub clearance	75.00
	Fishing rights	125.00		Grass cuts	800.93
3.68	Interest	15.89		Hay cut	180.00
	Community Resolution Payment	25.00		Toilets	544.25
			840.00	Legal and other fees	13.00
				Training	8.00
				Fencing	70.32
				Postage	12.92
				Tree surgery and survey	1,129.00
			89.10	Insurance	141.00
			95.03	Printing	11.84
				Drainage	34.06
				Room Hire	30.00
				Key Cutting	7.50
				Stationery	6.79
				Water Rates	4.91
8,008.68	Total receipts	8,734.99	1,479.13	Total payments	5,429.52
			6,529.55	Operating gain in year	3,305.47
8,008.68	Receipts plus losses	8,734.99	8,008.68	Payments plus gains	8,734.99

STATEMENT OF ASSETS & LIABILITIES

Monetary Assets

Balance @ 31/03/2013

Current account	6,524.55
Cash In Hand	5.00

Total Cash & Bank Account 6,529.55

Accumulated funds

Balance brought forward	
Gain for the year	6,529.55

Balance carried forward 6,529.55

Monetary Assets

Balance @ 31/03/2014

Current account	9,796.62
Cash In Hand	38.40

Total Cash & Bank Account 9,835.02

Accumulated funds

Balance brought forward	6,529.55
Gain for the year	3,305.47

Balance carried forward 9,835.02

The above Statement represents fairly the financial position of the Charity at 31/03/2014 and reflects receipts & payments together with assets and liabilities

P Brand (Treasurer).....24th April 2014

Bramford Open Spaces Ltd

Registered Charity Number: 1149928, Registered Company Number: 08092773, Registered in England & Wales

Registered Office: The Parish Room, Ship Lane, Bramford, IPSWICH IP8 4AN

BRAMFORD OPEN SPACES LTD

Statement of Affairs, Receipts and Payments for year ending to 31st October 2014 (for information only)

2013-14	RECEIPTS	2014-15 (part)	2013-14	PAYMENTS	2014-15 (part)
	25.00 Members subscription	5.00	2,360.00 Litter clearance		936.66
	8544.10 BPC Contribution			MSDC Litter Bins	48.00
	Grants	250.00	75.00 Scrub clearance		
	125.00 Fishing rights	125.00	800.93 Grass cuts		636.12
	15.89 Interest	10.63	180.00 Hay cut		
	25.00 Community Resolution Payment		544.25 Toilets		
	Facilities Management	7789.50	13.00 Legal and other fees		13.00
			8.00 Training		
			70.32 Fencing		17.27
			12.92 Postage		7.29
			1,129.00 Tree surgery and survey		
			141.00 Insurance		141.00
			11.84 Printing		98.00
			34.06 Drainage		34.57
			30.00 Room Hire		
			7.50 Key Cutting		9.00
			6.79 Stationery		
			4.91 Water Rates		70.77
			Electricity		118.54
			Car Park Repairs		105.61
			VAT Payments		400.00
8,734.99	Total receipts	8,180.13	5,429.52	Total payments	2,635.83
			3,305.47	Operating gain in year	5,544.30
8,734.99	Receipts plus losses	8,180.13	8,734.99	Payments plus gains	8,180.13

STATEMENT OF ASSETS & LIABILITIES

Monetary Assets Balance @ 31/03/2014

Current account	9,796.62
Cash In Hand	38.40

Total Cash & Bank Account 9,835.02

Accumulated funds

Balance brought forward	6,529.55
Gain for the year	3,305.47

Balance carried forward 9,835.02

Monetary Assets Balance @ 31/10/2014

Current account	15,352.11
Cash In Hand	27.11

Total Cash & Bank Account 15,379.22

Accumulated funds

Balance brought forward	9,835.02
Gain for the year	5,544.30

Balance carried forward 15,379.32

The above Statement represents fairly the financial position of the Charity at 31/10/2014 and reflects receipts & payments together with assets and liabilities

P Brand (Treasurer).....31st October 2014